

## ***FEGLI Open Season 2016.....Do Your Homework!***

OPM has announced an open season for **Federal Employee Group Life Insurance, FEGLI** program. Beginning **September 1, 2016**, eligible federal employees will be able to increase their **FEGLI** benefits without regard to medical concerns.

**FEGLI Option "B"** allows federal employees to insure **1-5 times salary**. Before exercising this option, **healthy** employees should consider the following:

- **FEGLI Option "B"** rates increase **57%** at age 50
- **FEGLI Option "B"** rates increase **82%** at age 55
- **FEGLI Option "B"** rates increase **120%** at age 60
- **FEGLI Option "B"** rates increase **23%** at age 65
- **FEGLI Option "B"** rates increase **78%** at age 70
- **FEGLI Option "B"** rates increase **88%** at age 75
- **FEGLI Option "B"** rates increase **47%** at age 80

In light of the recent concerns and uproar regarding huge rate increases of up to **126%** for the **Federal Long Term Care Insurance Plan, FLTCIP**, healthy federal employees should carefully consider these much larger increases under **FEGLI Option "B"**.

**Total 15 year rate increases from the following ages:**

- **Age 45 - 529%** increase over next 15 years
- **Age 50 - 392%** increase over next 15 years
- **Age 55 - 380%** increase over next 15 years
- **Age 60 - 309%** increase over next 15 years
- **Age 65 - 389%** increase over next 15 years

By shopping for coverage with our top commercial carriers, the **guaranteed savings** can be unbelievable. One of our clients actually **saved \$560,000** in premium!

Comparing **\$500,000 20 Year Term with FEGLI Option "B"**, a healthy female employee can save the following:

- **Age 50 - Guaranteed twenty year savings of \$ 67,000 or 81%**
- **Age 55 - Guaranteed twenty year savings of \$115,000 or 83%**
- **Age 60 - Guaranteed twenty year savings of \$203,000 or 83%**
- **Age 65 - Guaranteed twenty year savings of \$311,000 or 81%**

**For your free FEGLI Option "B" comparison go to [AllFeds.com](http://AllFeds.com)**

